

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2006 - 227 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number: _____

Address: PO Box 33068Telephone: 704-731-4560Charlotte, NC 28233Fax: 704-364-1395

Other: _____

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition☐ Request for item to be placed on Commission's Agenda expeditiously☒ Other: Quarterly Financial Report

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

Print Form

Reset Form

Piedmont Natural Gas Company
Quarterly Earnings Surveillance Report for the PSCSC (Revised NCUC GS-1 Report)*

Index of Schedules

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* Pursuant to the NCUC's 9/29/2016 *Order Approving Merger Subject To Regulatory Conditions and Code of Conduct* in Docket G-9, Sub 682, Piedmont is utilizing a revised NCUC GS-1 Earnings Surveillance Report format that is similar to the format of the ES-1 Earnings Surveillance Report submitted to the NCUC by the electric utilities. The report herein reflects such modifications to the GS-1 Format. These format modifications were developed in consultation with the Accounting Division of the NCUC Public Staff.

Total Company (Booked)

Line No.	Item	13 Month Average			Embedded Cost (d)	Overall Cost Rate % (e)	Net Operating Income (f)
		Capital (a)	Capital Ratio (b)	Investment (c)			
1	Long-term Debt *	\$ 2,089,251	50.81%	\$ 2,089,251	5.49%	2.79%	\$ 114,763
2	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
3	Members' Equity	2,022,725	49.19%	2,022,725	4.41%	2.17%	89,275
4	Total Capitalization	<u>\$ 4,111,977</u>	<u>100.00%</u>	<u>\$ 4,111,977</u>		<u>4.96%</u>	<u>\$ 204,038</u>
		<u>Total Company Booked</u>			<u>North Carolina</u>		
5	Long-term Debt *	\$ 2,089,251	50.81%	\$ 1,566,729	5.49%	2.79%	\$ 86,013
6	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
7	Members' Equity	2,022,725	49.19%	1,516,841	6.21%	3.06%	94,257
8	Total Capitalization	<u>\$ 4,111,977</u>	<u>100.00%</u>	<u>\$ 3,083,570</u>		<u>5.85%</u>	<u>\$ 180,270</u>
		<u>Total Company Booked</u>			<u>South Carolina</u>		
9	Long-term Debt *	\$ 2,089,251	50.81%	\$ 181,347	5.49%	2.79%	\$ 9,956
10	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
11	Members' Equity	2,022,725	49.19%	175,573	7.86%	3.87%	13,808
12	Total Capitalization	<u>\$ 4,111,977</u>	<u>100.00%</u>	<u>\$ 356,920</u>		<u>6.66%</u>	<u>\$ 23,764</u>
		<u>Total Company Booked</u>			<u>Tennessee</u>		
13	Long-term Debt *	\$ 2,089,251	50.81%	\$ 341,175	5.49%	2.79%	\$ 18,731
14	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
15	Members' Equity	2,022,725	49.19%	330,311	8.55%	4.20%	28,232
16	Total Capitalization	<u>\$ 4,111,977</u>	<u>100.00%</u>	<u>\$ 671,486</u>		<u>6.99%</u>	<u>\$ 46,963</u>
		<u>Total Company Booked</u>			<u>Other Company Operations - Residual Balances</u>		
17	Long-term Debt *	\$ 2,089,251	50.81%	\$ (1)	5.49%	0.00%	\$ 63
18	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
19	Members' Equity	2,022,725	49.19%	-	0.00%	0.00%	(47,022)
20	Total Capitalization	<u>\$ 4,111,977</u>	<u>100.00%</u>	<u>\$ -</u>		<u>0.00%</u>	<u>\$ (46,959)</u>

*Amounts reflect par value of current and non-current maturities of long-term debt, less unamortized debt discount and expense.

NCUC Form G.S.-1

Rate of Return Calculations

Ratio of Earnings to Fixed Charges - SEC Method

Piedmont Natural Gas

Twelve Months Ended March 31, 2019

Financial Method
Schedule 1a
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	TN Jurisdiction (d)	Other Company Operations (e)
<u>Rate of Return on Investment</u>						
1	Net Operating Income	\$ 190,233	\$ 167,769	\$ 24,578	\$ 44,908	\$ (47,023)
2	Net Investment Including Materials and Supplies	\$ 5,668,606	\$ 4,250,887	\$ 492,035	\$ 925,683	\$ -
3	Rate of Return on Investment (L1/L2)	3.36%	3.95%	5.00%	4.85%	0.00%
<u>Ratio of Earnings to Fixed Charges (SEC)</u>						
4	Net Income	\$ 89,275	\$ 94,257	\$ 13,808	\$ 28,232	\$ (47,023)
5	Add Back:					
6	Federal Income Tax Including Investment Credits	\$ 41,331	\$ 27,349	\$ 3,892	\$ 8,041	\$ 2,049
7	State Income Tax	7,206	6,642	(885)	1,057	392
8	Total Net Income Plus Income Taxes	\$ 137,812	\$ 128,248	\$ 16,815	\$ 37,330	\$ (44,582)
<u>Fixed Charges</u>						
9	Interest Expense	\$ 100,958	\$ 73,512	\$ 10,770	\$ 16,676	\$ -
10	1/3 Rentals Included in Fixed Charges	-	-	-	-	-
11	Total Fixed Charges (L9 + L10)	\$ 100,958	\$ 73,512	\$ 10,770	\$ 16,676	\$ -
12	Earnings as Adjusted (L8+L11)	\$ 238,770	\$ 201,760	\$ 27,585	\$ 54,006	\$ (44,582)
13	Ratio of Earnings to Fixed Charges (L12/L11)	2.37	2.74	2.56	3.24	0.00
14	Common Stock Dividends Paid/Declared	\$ - (A)				
<u>Number of Shares Outstanding: (Rounded to thousands)</u>						
15	End of Period	- (A)				
16	Yearly Average	- (A)				

Notes:

(A) Represents Total Company amount.

NCUC Form G.S.-1
Capital
Piedmont Natural Gas
Twelve Months Ended March 31, 2019

N.C. Rate Base Method
Schedule 2
(\$000s)

Line No.	Item	Long-term Debt* (a)	Preferred Stock (b)	Total Members' Equity (c)	Total Capital (col. a+b+c) (d)
1	<u>Total Company</u>				
	Balance at end of:				
2	Mar-18	2,037,089	-	1,772,715	3,809,804
3	Apr-18	2,037,189	-	1,778,021	3,815,210
4	May-18	2,037,289	-	1,774,522	3,811,811
5	Jun-18	2,037,329	-	2,064,117	4,101,446
6	Jul-18	2,037,415	-	2,058,472	4,095,887
7	Aug-18	2,037,498	-	2,050,189	4,087,687
8	Sep-18	2,137,576	-	2,043,978	4,181,553
9	Oct-18	2,132,887	-	2,044,532	4,177,418
10	Nov-18	2,133,012	-	2,066,456	4,199,468
11	Dec-18	2,133,136	-	2,091,230	4,224,366
12	Jan-19	2,133,261	-	2,158,859	4,292,120
13	Feb-19	2,133,386	-	2,182,027	4,315,413
14	Mar-19	2,133,202	-	2,210,315	4,343,516
15	Total (Sum of Lines 2 thru 14)	\$ 27,160,269	\$ -	\$ 26,295,431	\$ 53,455,700
16	13 Month Average (L15/13)	\$ 2,089,251	\$ -	\$ 2,022,725	\$ 4,111,977
17	13 Month Average Ratio	50.81%	0.00%	49.19%	100.00%
18	Net Proceeds	\$ -	\$ -	\$ -	\$ -
	<u>Allocation of Total Company Data</u>				
19	N.C. Gas Jurisdiction Amount	\$ 1,566,729	\$ -	\$ 1,516,841	\$ 3,083,570
20	S.C. Gas Jurisdiction Amount	\$ 181,347	\$ -	\$ 175,573	\$ 356,920
21	TN Gas Jurisdiction Amount	\$ 341,175	\$ -	\$ 330,311	\$ 671,486
22	Other Company Operations Amount	\$ -	\$ -	\$ -	\$ -
23	Actual Interest Accrued for the Period	\$ 114,763			
24	Average Embedded Cost for the Period (Col. a, L23/L16)	5.49%			

*Amounts reflect par value of current and non-current maturities of long-term debt, less unamortized debt discount and expense.

NCUC Form G.S.-1
Rate Base
Piedmont Natural Gas
Twelve Months Ended March 31, 2019

N.C. Rate Base Method
Schedule 3
(\$000s)

Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Cost Free Capital			Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total Company Booked CWIP (h)
					Accumulated Deferred Income Taxes (d)	Operating Reserves (e)				
1	<u>Total Company Jurisdictional Data</u>									
	Balance at end of:									
2	Mar-18	6,594,161		-	2,057,076	1,066,067	-	180,320	3,651,338	261,979
3	Apr-18	6,621,455		-	2,076,701	1,109,084	-	182,169	3,617,839	302,331
4	May-18	6,648,649		-	2,090,032	1,127,887	-	188,216	3,618,946	357,122
5	Jun-18	6,684,383		-	2,103,066	1,133,266	-	196,446	3,644,498	399,811
6	Jul-18	6,711,104		-	2,115,067	1,133,266	-	208,900	3,671,672	428,306
7	Aug-18	6,750,772		-	2,127,251	1,096,207	-	222,801	3,750,114	459,674
8	Sep-18	6,880,799		-	2,128,611	1,131,088	-	230,367	3,851,466	378,568
9	Oct-18	7,035,203		-	2,136,938	1,133,083	-	237,646	4,002,829	288,291
10	Nov-18	7,071,129		-	2,149,607	1,145,311	-	238,194	4,014,405	336,805
11	Dec-18	7,109,685		-	2,155,988	1,096,197	-	226,638	4,084,138	369,384
12	Jan-19	7,145,464		-	2,168,951	1,096,146	-	212,024	4,092,391	401,020
13	Feb-19	7,208,737		-	2,181,843	1,103,758	-	204,796	4,127,931	397,892
14	Mar-19	7,228,404		-	2,174,471	1,120,148	-	195,227	4,129,012	440,615
15	Total (Sum of Lines 2 thru 14)	\$ 89,689,946	\$	-	\$ 27,665,603	\$ 14,491,509	\$ -	\$ 2,723,744	\$ 50,256,578	\$ 4,821,799
16	13 Month Average (L15/13)	\$ 6,899,227	\$	-	\$ 2,128,123	\$ 1,114,731	\$ -	\$ 209,519	\$ 3,865,891	\$ 370,908
17	<u>Allocation of Total Company Jurisdictional Data</u>									
18	N.C. Gas Jurisdiction Amount	\$ 5,173,730	\$	-	\$ 1,595,879	\$ 837,111	\$ -	\$ 157,118	\$ 2,897,858	\$ 278,144
19	S.C. Gas Jurisdiction Amount	\$ 598,853	\$	-	\$ 184,721	\$ 96,895	\$ -	\$ 18,186	\$ 335,423	\$ 32,195
20	TN Gas Jurisdiction Amount	\$ 1,126,644	\$	-	\$ 347,522	\$ 182,291	\$ -	\$ 34,214	\$ 631,045	\$ 60,569
21	Other Company Operations	\$ -	\$	-	\$ 1	\$ (1,566)	\$ -	\$ 1	\$ 1,565	\$ -

NCUC Form G.S.-1
Income Statement
Piedmont Natural Gas
Twelve Months Ended March 31, 2019

N.C. Rate Base Method
Schedule 4
Page 1 of 2
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	TN Jurisdiction (d)	Other Company Operations (e)
1	<u>OPERATING REVENUES BY REVENUE CLASS</u>					
2	Residential	\$ 690,055	\$ 481,092	\$ 78,425	\$ 130,539	\$ -
3	Commercial	384,909	263,950	42,354	78,605	-
4	Industrial	43,053	26,017	15,157	1,880	(1)
5	Power generation - sales	93	93	-	-	-
6	Sales to public authorities	1,016	632	384	-	-
7	Sales for resale	338	296	-	42	(1)
8	Provision for Rate Refund	(27,442)	(20,982)	(1,233)	(5,227)	-
9	Total Sales of Gas	\$ 1,092,022	\$ 751,098	\$ 135,087	\$ 205,839	\$ (2)
10	Secondary market sales	\$ 3,027	\$ 2,155	416	\$ 456	\$ -
11	Gas transportation for others	88,181	65,623	10,023	12,535	(1)
12	Transportation for resale	5,461	5,461	-	-	-
13	Power generation - transportation	93,730	85,253	8,478	-	(2)
14	Other operating revenues	7,291	4,013	682	2,594	1
15	Total Gas Operating Revenues	\$ 1,289,708	\$ 913,603	\$ 154,686	\$ 221,424	\$ (4)
16	<u>OPERATING EXPENSES</u>					
17	Purchased Gas	\$ 506,713	\$ 355,256	71,142	\$ 80,315	\$ 1
18	Other Operating & Maintenance Expense	333,515	208,845	31,564	49,141	43,965
19	Total O&M and Cost of Gas	\$ 840,228	\$ 564,101	\$ 102,706	\$ 129,456	\$ 43,966
20	Depreciation and Amortization	162,498	118,389	14,289	29,224	596
21	Total O&M, Cost of Gas & Depreciation	\$ 1,002,726	\$ 682,490	\$ 116,995	\$ 158,680	\$ 44,561
22	<u>OPERATING TAXES</u>					
23	Federal Income Tax Liability	\$ 54,701	\$ 42,163	717	\$ 9,784	\$ 2,037
24	Federal Income Tax - Deferred	(13,255)	(14,715)	3,188	(1,740)	12
25	Investment Tax Credit (ITC) Normalization	-	-	-	-	-
26	Amortization of Investment Tax Credits (ITC)	(115)	(99)	(13)	(3)	1
27	Total Federal Taxes - Operating	\$ 41,331	\$ 27,349	\$ 3,892	\$ 8,041	\$ 2,050
28	State Income Taxes	(771)	(1,540)	177	207	385
29	State Income Taxes - Deferred	7,977	8,182	(1,062)	850	6
30	Other Operating Taxes (General)	48,212	29,353	10,106	8,738	15
31	Total Operating Taxes	\$ 96,749	\$ 63,344	\$ 13,113	\$ 17,836	\$ 2,456
32	Total Operating Expenses & Cost of Gas	\$ 1,099,475	\$ 745,834	\$ 130,108	\$ 176,516	\$ 47,015
33	Net Utility Operating Income (L14-L32)	\$ 190,233	\$ 167,769	\$ 24,578	\$ 44,908	\$ (47,019)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	TN Jurisdiction (d)	Other Company Operations (e)
34	<u>OTHER INCOME</u>					
35	Interest charged to construction	n/a	n/a	n/a	n/a	n/a
36	Dividends and other interest income	n/a	n/a	n/a	n/a	n/a
37	Miscellaneous Income	n/a	n/a	n/a	n/a	n/a
38	Total Other Income	n/a	n/a	n/a	n/a	n/a
39	<u>OTHER DEDUCTIONS</u>					
40	Miscellaneous Income Deductions	n/a	n/a	n/a	n/a	n/a
41	Taxes Applicable to Other Income & Deductions	n/a	n/a	n/a	n/a	n/a
42	Total Other Deductions	n/a	n/a	n/a	n/a	n/a
43	<u>INTEREST CHARGES</u>					
44	Interest on Long-term Debt	\$ 91,344	\$ 65,484	\$ 10,203	\$ 15,657	\$ -
45	Amortization of Debt Discount and Expense	1,564	1,121	175	268	-
46	Amortization of Premium on Debt (Cr.)	-	-	-	-	-
47	Interest on Advances from Affiliated Companies	-	-	-	-	-
48	Other Interest Expense	8,050	6,907	392	751	-
49	Total Interest Charges	\$ 100,958	\$ 73,512	\$ 10,770	\$ 16,676	\$ -
50	Net Income Before Extraordinary and Delayed Items	\$ 89,275	\$ 94,257	\$ 13,808	\$ 28,232	\$ (47,019)
51	Extraordinary & Delayed Items	-	-	-	-	-
52	Net Income	\$ 89,275	\$ 94,257	\$ 13,808	\$ 28,232	\$ (47,019)
53	Less Preferred Dividends	-	-	-	-	-
54	Net Income Available for Members' (Common) Equity	\$ 89,275	\$ 94,257	\$ 13,808	\$ 28,232	\$ (47,019)
55	Members' Equity Capital - Year End	\$ 2,210,315	\$ 1,657,515	\$ 191,855	\$ 360,944	\$ -
56	Members' Equity Capital - Simple Average	\$ 1,991,515	\$ 1,493,437	\$ 172,863	\$ 325,214	\$ -
57	Rate of Return on Members' Equity - Year End	4.04%	5.69%	7.20%	7.82%	0.00%
58	Rate of Return on Members' (Common) Equity - Simple Average	4.48%	6.31%	7.99%	8.68%	0.00%

NCUC Form G.S.-1
Condensed Balance Sheet
Piedmont Natural Gas
Twelve Months Ended March 31, 2019

Financial Method
Schedule 5
(\$000s)

Line No.	Item	Total Company Booked (a)	Allocation %	NC Jurisdiction		SC Jurisdiction		TN Jurisdiction
1	ASSETS							
2	Gross Plant in Service	\$ 7,223,291	74.99%	\$ 5,416,746	8.68%	\$ 626,982	16.33%	\$ 1,179,563
3	Plant held for future use	7,215	74.99%	5,411	8.68%	626	16.33%	1,178
4	Less: Accumulated Depreciation & Amortization	1,587,238	74.99%	1,190,270	8.68%	137,772	16.33%	259,196
5	Net Plant in Service	\$ 5,643,268		\$ 4,231,887		\$ 489,836		\$ 921,545
6	Plus: Materials and Supplies	25,338	74.99%	19,001	8.68%	2,199	16.33%	4,138
7	Net Plant in Service and Materials & Supplies	\$ 5,668,606		\$ 4,250,888		\$ 492,035		\$ 925,683
8	Percent of Total (Line 7)			74.99%		8.68%		16.33%
9	CWIP	445,749	74.99%	334,267	8.68%	38,691	16.33%	72,791
10	Other Assets	723,161	74.99%	542,298	8.68%	62,770	16.33%	118,093
11	Total Assets	<u>\$ 6,837,516</u>		<u>\$ 5,127,452</u>		<u>\$ 593,496</u>		<u>\$ 1,116,568</u>
12	LIABILITIES AND MEMBERS' EQUITY							
13	Total Members' Equity	2,210,315	74.99%	1,657,515	8.68%	191,855	16.33%	360,945
14	Total Long-term Debt	2,138,149	74.99%	1,603,398	8.68%	185,591	16.33%	349,160
15	Total Capitalization (L15 + L16)	\$ 4,348,464		\$ 3,260,913		\$ 377,446		\$ 710,105
16	Short-term Obligations	-	74.99%	-	8.68%	-	16.33%	-
17	Advances from Parent or Affiliate	200,985	74.99%	150,719	8.68%	17,445	16.33%	32,821
18	Accumulated Deferred Income Taxes (Net)	1,120,148	74.99%	839,999	8.68%	97,229	16.33%	182,920
19	Other Liabilities and Deferred Credits	1,168,993	74.99%	876,628	8.68%	101,469	16.33%	190,896
20	Total Liabilities	<u>\$ 6,838,589</u>		<u>\$ 5,128,259</u>		<u>\$ 593,589</u>		<u>\$ 1,116,741</u>

N.C. Jurisdiction Revenues and Expenses

Line No.	Item	As Approved NCUC Docket G-9, Sub 631			Actual Operations for Twelve Months Ended March 31, 2019		
		Revenue (a)	Expenses as a % of		Revenue (d)	Expenses as a % of	
			Revenue (b)	Expenses (c)		Revenue (e)	Expenses (f)
1	<u>OPERATING REVENUES</u>						
2	Gross Operating Revenues	\$ 891,196	100.00%		\$ 913,603	100.00%	
3	<u>OPERATING REVENUE DEDUCTIONS</u>						
4	Cost of Gas	\$ 418,905	47.00%	55.62%	\$ 355,256	38.89%	47.63%
5	Operating and Maintenance Expenses	175,018	19.64%	23.24%	208,845	22.86%	28.00%
6	Depreciation and Amortization	78,419	8.80%	10.41%	118,389	12.96%	15.87%
7	Taxes Other Than Income Taxes	21,116	2.37%	2.80%	29,353	3.21%	3.94%
8	Taxes - State Income	10,494	1.18%	1.39%	6,642	0.73%	0.89%
9	Taxes - Federal Income	49,487	5.55%	6.57%	27,448	3.00%	3.68%
10	Amortization of Investment Tax Credits (ITC)	(229)	-0.03%	-0.03%	(99)	-0.01%	-0.01%
11	Total Operating Expenses	<u>\$ 753,210</u>	84.52%	100.00%	<u>\$ 745,834</u>	81.64%	100.00%
12	Interest on Customer Deposits	1,042	0.12%		757	0.08%	
13	Net Operating Income for Return	<u><u>\$ 136,944</u></u>	15.37%		<u><u>\$ 167,012</u></u>	18.28%	

		Rate Base	
		As Approved NCUC Docket G-9, Sub 631	Actual Operations For March 31, 2019
Line No.	Item	North Carolina Jurisdiction (a)	North Carolina Jurisdiction (b)
14	Gas Utility Plant in Service	\$ 3,171,030	\$ 5,327,882
15	Less: Accumulated Depreciation	(1,032,492)	(1,467,385)
16	Net Plant in Service	2,138,538	3,860,497
17	Customer Advances for Construction	(25)	3,088
18	Operating and Construction Supplies	578	1,452
19	Gas in Storage	60,906	18,131
20	Cash Working Capital	37,872	65,054
21	Less: Accumulated Deferred Income Taxes	(473,326)	(838,280)
22	Cost-Free Capital	70,132	91,857
23	Customers' Deposits	(12,241)	(10,885)
24	Original Cost Rate Base (L16 thru L23)	\$ 1,822,434	\$ 3,190,914

NCUC Form G.S.-1
Long-Term Debt and Interest Charges
Piedmont Natural Gas
Twelve Months Ended March 31, 2019

N.C. Rate Base Method / Financial Method
Schedule 7
(\$000s)

Line No.	Type Obligation (Bonds, Debentures, Notes, etc.)	Issue Date (a)	Maturity Date (b)	Face Amount (c)	Amount Outstanding (d)	Interest Rate (e)	Interest Booked for 12 Months Ended This Report (f)	Interest Annualized On O/S Long-Term Debt Col. (e)*(d) (g)
1	4.24 % Series	5/6/2011	6/6/2021	160,000	160,000	4.240	6,784	6,784
2	3.47 % Series	3/27/2012	7/16/2027	100,000	100,000	3.470	3,470	3,470
3	3.57 % Series	3/27/2012	7/16/2027	200,000	200,000	3.570	7,140	7,140
4	4.65 % Series	8/1/2013	8/1/2043	300,000	300,000	4.650	13,950	13,950
5	4.10 % Series	9/18/2014	9/18/2034	250,000	250,000	4.100	10,250	10,250
6	3.60 % Series	9/14/2015	9/1/2025	150,000	150,000	3.600	5,400	5,400
7	3.64 % Series	7/28/2016	11/1/2046	300,000	300,000	3.640	10,920	10,920
8	Total Senior Debt			\$ 1,460,000	\$ 1,460,000		\$ 57,914	\$ 57,914
9	6.87 % Series	10/06/1993	10/06/2023	45,000	45,000	6.870	3,092	3,092
10	8.45 % Series	09/19/1994	09/19/2024	40,000	40,000	8.450	3,380	3,380
11	7.40 % Series	10/03/1995	10/03/2025	55,000	55,000	7.400	4,070	4,070
12	7.50 % Series	10/09/1996	10/09/2026	40,000	40,000	7.500	3,000	3,000
13	7.95 % Series	09/20/1999	09/14/2029	60,000	60,000	7.950	4,770	4,770
14	6.00 % Series	12/19/2003	12/19/2033	100,000	100,000	6.000	6,000	6,000
15	Total Medium-Term Debt			\$ 340,000	\$ 340,000		\$ 24,312	\$ 24,312
16	Capital Leases			-	-		-	-
17	Other Long-Term Debt			-	-		-	-
18	Unamortized Debt Expense, Discount and Premium				(16,733)		-	-
19	Return on Prepaid Interest				-			-
20	Current Portion of Long-Term Debt			350,000	349,935	3.155	9,193	11,040
21	Long-Term Interest Allocated to Non-Utility Activities						23,344	-
22	Total Long-Term Debt			\$ 2,150,000	\$ 2,133,202		\$ 114,763	\$ 93,266

NCUC Form G.S.-1
Piedmont Natural Gas
Twelve Months Ended March 31, 2019

Statistical Data
Schedule 8
Page 1 of 2

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	TN Jurisdiction (d)	Other Company Operations (e)
1	<u>OPERATING REVENUES BY REVENUE CLASS*</u>					
2	Residential	\$ 690,054,991	\$ 481,090,776	\$ 78,425,258	\$ 130,538,957	\$ -
3	Commercial	384,907,594	263,949,500	42,354,336	78,603,758	\$ -
4	Industrial	43,053,094	26,016,501	15,156,639	1,879,953	\$ (0)
5	Power generation - sales	93,006	93,006	-	-	\$ -
6	Sales to public authorities	1,015,753	632,092	383,661	-	\$ 0
7	Sales for resale	337,835	296,183	-	41,652	\$ -
8	Total Revenue from Sales of Gas	<u>\$ 1,119,462,274</u>	<u>\$ 772,078,058</u>	<u>\$ 136,319,895</u>	<u>\$ 211,064,320</u>	<u>\$ (0)</u>
9	Gas transported for others	88,181,098	65,623,236	10,023,194	12,534,668	\$ -
10	Gas transported for power generation	93,730,171	85,252,505	8,477,666	-	\$ -
11	Gas transported for resale	5,460,668	5,460,668	-	-	\$ -
12	<u>DT of Gas Sold</u>					
13	Residential	58,197,486	38,317,630	7,676,834	12,203,021	\$ -
14	Commercial	44,456,794	31,014,086	5,129,625	8,313,083	\$ -
15	Industrial	6,906,521	4,111,095	2,483,728	311,698	\$ -
16	Power generation - sales	29,784	29,784	-	-	\$ -
17	Sales to public authorities	83,380	47,122	36,259	-	\$ -
18	Sales for resale	2,516	634	-	1,882	\$ -
19	Total DT of Gas Sales	<u>109,676,480</u>	<u>73,520,349</u>	<u>15,326,447</u>	<u>20,829,684</u>	<u>\$ -</u>
20	Gas transported for others	94,796,342	71,824,338	10,304,101	12,667,903	\$ -
21	Gas transported for power generation	345,368,071	308,631,152	36,736,919	-	\$ -
22	Gas transported for resale	3,543,968	3,543,968	-	-	\$ -
23	<u>Revenue Per DT*</u>					
24	Residential	11.86	12.56	10.22	10.70	\$ -
25	Commercial	8.66	8.51	8.26	9.46	\$ -
26	Industrial	6.23	6.33	6.10	6.03	\$ -
27	Power generation - sales	3.12	3.12	-	-	\$ -
28	Sales to public authorities	12.18	13.41	10.58	-	\$ -
29	Sales for resale	134.30	467.53	-	22.13	\$ -
30	Total Revenue per DT of Gas Sold	10.21	10.50	8.89	10.13	\$ -
31	Gas transported for others	0.93	0.91	0.97	0.99	\$ -
32	Gas transported for power generation	0.27	0.28	0.23	-	\$ -
33	Gas transported for resale	1.54	1.54	-	-	\$ -

*Does not include includes revenues related to the provision for rate refund.

NCUC Form G.S.-1
Piedmont Natural Gas
Twelve Months Ended March 31, 2019

Statistical Data
Schedule 8
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Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	TN Jurisdiction (d)	Other Company Operations (e)
1	<u>Period End Number of Customers By Revenue Class</u>					
2	Residential	983,110	679,738	133,346	170,026	\$ -
3	Commercial	103,842	71,115	14,451	18,276	\$ -
4	Industrial	1,482	1,100	363	19	\$ -
5	Power generation - sales	2	2	-	-	\$ -
6	Sales to public authorities	2,902	1,550	1,352	-	\$ -
7	Sales for resale	5	2	-	3	\$ -
8	Total Customers - Period End	1,091,343	753,507	149,512	188,324	\$ -
9	Gas transported for others	777	560	88	129	\$ -
10	Gas transported for power generation	24	21	3	-	\$ -
11	Gas transported for resale	6	6	-	-	\$ -
12	<u>Average Number of Customers By Revenue Class</u>					
13	Residential	966,228	667,597	131,079	167,551	\$ -
14	Commercial	102,551	70,186	14,352	18,012	\$ -
15	Industrial	1,482	1,096	365	20	\$ (0)
16	Power generation - sales	2	2	-	-	\$ -
17	Sales to public authorities	2,926	1,573	1,353	-	\$ (0)
18	Sales for resale	4	1	-	3	\$ -
19	Total Customers-Average	1,073,192	740,455	147,150	185,587	\$ (0)
20	Gas transported for others	778	562	88	128	\$ -
21	Gas transported for power generation	25	22	3	-	\$ -
22	Gas transported for resale	6	6	-	-	\$ -
23	<u>INFORMATIONAL ONLY</u>					
24	<u>Average DT Usage per Customer</u>					
25	Residential	60				
26	Commercial	434				
27	Industrial	4,662				
28	Power generation - sales	14,892				
29	Sales to public authorities	28				
30	Sales for resale	656				
31	Total DT Usage per Customer - Average	102				
32	Gas transported for others	121,781				
33	Gas transported for power generation	13,907,439				
34	Gas transported for resale	590,661				